

Balance Sheet

Accrual Basis

5/31/2020

January through May

Assets

Current Assets

Checking Account	3,096.24
Savings Account	224,199.77
Certificate of Deposit	154,527.41
Total Checking & Savings Account	381,823.42
Accounts Receivable	78,498.33
Other Accounts Receivable	0.00
Total Accounts Receivable	78,498.33
Advances for MOC	1,708.99
Undeposited	0.00
Total Other Current Assets	1,708.99
Total Current Assets	462,030.74

Fixed Assets

Vermeer Chipper	
Cost	15,000.00
Depreciation	-15,000.00
Total Chipper	0.00
Mailboxes	
Cost	15,213.80
Depreciation	-8,074.24
Total Mailboxes	7,139.56
Computer Equipment	
Cost	1,815.40
Depreciation	-1,815.40
Total Computer Equipment	0.00
Security System	
Cost	6,669.20
Depreciation	-6,669.20
Total Security System	0.00
Gate	
Cost	5,293.74
Depreciation	-1,764.84
Total Gate	3,528.90
Security Building	
Cost:New Building	12,336.44
Depreciation	-474.16
Total Security Building	11,862.28
Total Fixed Assets	22,530.74

Total Assets	484,561.48
Liabilities & Equity	
Liabilities	
Accounts Payable	600.00
Total Liabilities	600.00
Equity	
Retained Earnings	335,433.34
Transfer of Bridge to Metro	-21,640.00
Transfer of Metro Assets	-43,000.00
Net Income	213,168.14
Total Equity	483,961.48
Total Liabilities & Equity	484,561.48