

Balance Sheet

Accrual Basis

3/31/2020

January through March

Assets

Current Assets

| | |
|------------------------|------------|
| Checking Account | 17,822.90 |
| Savings Account | 250,720.06 |
| Certificate of Deposit | 154,527.41 |

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|----------------------------------|------------|
| Total Checking & Savings Account | 423,070.37 |
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|---------------------------|------------|
| Accounts Receivable | 121,436.65 |
| Other Accounts Receivable | 0.00 |

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| Total Accounts Receivable | 121,436.65 |
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| Advances for MOC | 1,708.99 |
| Undeposited | 0.00 |

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| Total Other Current Assets | 1,708.99 |
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| Total Current Assets | 546,216.01 |
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Fixed Assets

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|-----------------|------------|
| Vermeer Chipper | |
| Cost | 15,000.00 |
| Depreciation | -15,000.00 |
| Total Chipper | 0.00 |

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|-----------------|-----------|
| Mailboxes | |
| Cost | 15,213.80 |
| Depreciation | -8,074.24 |
| Total Mailboxes | 7,139.56 |

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|--------------------------|-----------|
| Computer Equipment | |
| Cost | 1,815.40 |
| Depreciation | -1,815.40 |
| Total Computer Equipment | 0.00 |

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|-----------------------|-----------|
| Security System | |
| Cost | 6,669.20 |
| Depreciation | -6,669.20 |
| Total Security System | 0.00 |

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|--------------|-----------|
| Gate | |
| Cost | 5,293.74 |
| Depreciation | -1,764.84 |
| Total Gate | 3,528.90 |

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|-------------------------|-----------|
| Security Building | |
| Cost:New Building | 12,336.44 |
| Depreciation | -474.16 |
| Total Security Building | 11,862.28 |

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| Total Fixed Assets | 22,530.74 |
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| Total Assets | 568,746.75 |
| Liabilities & Equity | |
| Liabilities | |
| Accounts Payable | 611.30 |
| Total Liabilities | 611.30 |
| Equity | |
| Retained Earnings | 335,433.34 |
| Transfer of Bridge to Metro | -21,640.00 |
| Transfer of Metro Assets | -43,000.00 |
| Net Income | 297,342.11 |
| Total Equity | 568,135.45 |
| Total Liabilities & Equity | 568,746.75 |