

Balance Sheet

Accrual Basis

5/31/2019

January through May

Assets

Current Assets

| | |
|------------------------|------------|
| Checking Account | 8,059.55 |
| Savings Account | 251,708.46 |
| Certificate of Deposit | 151,812.29 |

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|----------------------------------|------------|
| Total Checking & Savings Account | 411,580.30 |
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|---------------------------|-----------|
| Accounts Receivable | 72,385.61 |
| Other Accounts Receivable | 0.00 |

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|---------------------------|-----------|
| Total Accounts Receivable | 72,385.61 |
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| Advances for MOC | 1,349.74 |
| Undeposited | 0.00 |

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| Total Other Current Assets | 1,349.74 |
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| Total Current Assets | 485,315.65 |
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Fixed Assets

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|-----------------|------------|
| Vermeer Chipper | |
| Cost | 15,000.00 |
| Depreciation | -13,500.00 |
| Total Chipper | 1,500.00 |

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|-----------------|-----------|
| Mailboxes | |
| Cost | 15,213.80 |
| Depreciation | -5,787.24 |
| Total Mailboxes | 9,426.56 |

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|--------------------------|-----------|
| Computer Equipment | |
| Cost | 1,815.40 |
| Depreciation | -1,815.40 |
| Total Computer Equipment | 0.00 |

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|-----------------------|-----------|
| Security System | |
| Cost | 6,669.20 |
| Depreciation | -6,669.20 |
| Total Security System | 0.00 |

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|--------------|----------|
| Gate | |
| Cost | 5,293.74 |
| Depreciation | -705.84 |
| Total Gate | 4,587.90 |

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|-------------------------|-----------|
| Security Building | |
| Cost:New Building | 12,336.44 |
| Depreciation | -158.16 |
| Total Security Building | 12,178.28 |

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| Total Fixed Assets | 27,692.74 |
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|-----------------------------|------------|
| Total Assets | 513,008.39 |
| Liabilities & Equity | |
| Liabilities | |
| Accounts Payable | 0.00 |
| Total Liabilities | 0.00 |
| Equity | |
| Retained Earnings | 295,886.93 |
| Transfer of Bridge to Metro | -21,640.00 |
| Transfer of Metro Assets | -43,000.00 |
| Net Income | 281,761.46 |
| Total Equity | 513,008.39 |
| Total Liabilities & Equity | 513,008.39 |