

Balance Sheet

Accrual Basis

6/30/2019

January through June

Assets

Current Assets

Checking Account	3,254.21
Savings Account	238,637.04
Certificate of Deposit	151,812.29

Total Checking & Savings Account	393,703.54
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Accounts Receivable	65,475.28
Other Accounts Receivable	0.00

Total Accounts Receivable	65,475.28
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Advances for MOC	1,349.74
Undeposited	0.00

Total Other Current Assets	1,349.74
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Total Current Assets	460,528.56
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Fixed Assets

Vermeer Chipper	
Cost	15,000.00
Depreciation	-13,500.00
Total Chipper	1,500.00

Mailboxes	
Cost	15,213.80
Depreciation	-5,787.24
Total Mailboxes	9,426.56

Computer Equipment	
Cost	1,815.40
Depreciation	-1,815.40
Total Computer Equipment	0.00

Security System	
Cost	6,669.20
Depreciation	-6,669.20
Total Security System	0.00

Gate	
Cost	5,293.74
Depreciation	-705.84
Total Gate	4,587.90

Security Building	
Cost:New Building	12,336.44
Depreciation	-158.16
Total Security Building	12,178.28

Total Fixed Assets	27,692.74
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Total Assets	488,221.30
Liabilities & Equity	
Liabilities	
Accounts Payable	-1,181.12
Total Liabilities	-1,181.12
Equity	
Retained Earnings	295,886.93
Transfer of Bridge to Metro	-21,640.00
Transfer of Metro Assets	-43,000.00
Net Income	258,155.49
Total Equity	489,402.42
Total Liabilities & Equity	488,221.30