

Balance Sheet

Accrual Basis

8/31/2018

January through August

Assets

Current Assets	
Checking Account	9,820.85
Savings Account	74,330.63
Certificate of Deposit	150,700.46
Total Checking & Savings Account	234,851.94
Accounts Receivable	40,911.53
Other Accounts Receivable	0.00
Total Accounts Receivable	40,911.53
Advances for MOC	4,406.75
Undeposited	0.00
Total Other Current Assets	4,406.75
Total Current Assets	280,170.22
Fixed Assets	
Vermeer Chipper	
Cost	15,000.00
Depreciation	-10,500.00
Total Chipper	4,500.00
Mailboxes	
Cost	9,200.30
Depreciation	-4,502.78
Total Mailboxes	4,697.52
Computer Equipment	
Cost	1,815.40
Depreciation	-1,815.40
Total Computer Equipment	0.00
Security System	
Cost	6,669.20
Depreciation	-6,669.28
Total Security System	-0.08
Gate	
Cost	5,293.74
Depreciation	0.00
Total Gate	5,293.74
Security Building	
Cost:New Building	12,336.44
Total Security Building	12,336.44
Total Fixed Assets	26,827.62
Total Assets	306,997.84

Liabilities & Equity	
Liabilities	
Accounts Payable	-1,026.02
Total Liabilities	-1,026.02
Equity	
Retained Earnings	374,481.45
Transfer of Bridge to Metro	-21,640.00
Transfer of Metro Assets	-43,000.00
Net Income	-1,817.59
Total Equity	308,023.86
Total Liabilities & Equity	306,997.84