

**Santa Fe Trail Ranch POA
Balance Sheet
As of May 31, 2022**

Assets

Current Assets

| | |
|------------------------|-------------------|
| Checking Account | 24,285.97 |
| Savings Account | 226,160.16 |
| Certificate of Deposit | <u>155,118.09</u> |

Total Checking & Savings Account 405,564.22

| | |
|---------------------------|-------------|
| Accounts Receivable | 61,709.53 |
| Other Accounts Receivable | <u>0.00</u> |

Total Accounts Receivable 61,709.53

Undeposited 0.00

Total Other Current Assets 0.00

Total Current Assets 467,273.75

Fixed Assets

Vermeer Chipper

| | |
|---------------|-------------------|
| Cost | 15,000.00 |
| Depreciation | <u>-15,000.00</u> |
| Total Chipper | 0.00 |

Mailboxes

| | |
|-----------------|-------------------|
| Cost | 22,345.23 |
| Depreciation | <u>-13,362.24</u> |
| Total Mailboxes | 8,982.99 |

Computer Equipment

| | |
|--------------------------|------------------|
| Cost | 1,815.40 |
| Depreciation | <u>-1,815.40</u> |
| Total Computer Equipment | 0.00 |

Security System

| | |
|-------------------------|------------------|
| Security System at Gate | 5,570.91 |
| Cost | 6,669.20 |
| Depreciation | <u>-8,340.20</u> |
| Total Security System | 3,899.91 |

Security Building

| | |
|-------------------------|------------------|
| Cost:New Building | 12,336.44 |
| Depreciation | <u>-1,106.16</u> |
| Total Security Building | 11,230.28 |

Total Fixed Assets 24,113.18

Total Assets 491,386.93

Liabilities & Equity

Liabilities

Accounts Payable 0.00Total Liabilities 0.00

Equity

Retained Earnings 268,967.38

Transfer of Bridge to Metro -21,640.00

Transfer of Metro Assets -43,000.00

Net Income 287,059.55Total Equity 491,386.93**Total Liabilities & Equity** 491,386.93

